

# Statement of Revenue and Expenses

(Year ending December 31, 2009)

## REVENUE

Net amount received from patient care services	\$ 1,321,642,000
Other operating revenues and income	61,649,000
Unrestricted contributions	2,280,000
<b>Total revenue and support</b>	<b>\$ 1,385,571,000</b>

## EXPENSES

Operating expenses	\$ 471,638,000
Salaries and benefits paid to employees	758,510,000
Depreciation, which represents the cost of use of buildings and equipment	90,985,000
Interest expense on borrowed funds	20,695,000
<b>Total expenses</b>	<b>\$ 1,341,828,000</b>
<b>Initial funds available to be invested toward the health care needs of the community</b>	<b>43,743,000</b>
<b>Gain on investments in stocks and bonds</b>	<b>85,861,000</b>
<b>Impact to organization's reserve funds</b>	<b>129,604,000</b>

## TAXES PAID

Property taxes	\$ 776,000
Employer's share of payroll taxes	43,792,000
Business and occupancy taxes†	15,854,000
Sales and use tax – direct	27,939,000
<b>Total taxes</b>	<b>\$ 88,361,000</b>

## COMMUNITY BENEFIT

Health-related research	\$ 5,808,000
Community health activities and non-billed services	3,814,000
Charity care	21,139,000
Medical education	8,001,000
Medicaid subsidy	29,639,000
<b>Total</b>	<b>\$ 68,401,000</b>

## FOUNDATION 2009 CONTRIBUTIONS FROM ALL SOURCES

Unrestricted	\$ 2,280,000
Restricted	12,178,000
Event revenue	1,758,000
Marsha Rivkin donations	764,000
Auxiliary revenue, net of expenses	114,000
<b>Total</b> ◊	<b>\$ 17,094,000</b>

†Sales tax are also paid when merchandise is purchased. These taxes are included with the cost of the merchandise and are not tracked separately. We estimate 2009 sales tax paid with merchandise purchases to be approximately \$2,169,899. ◊ The total figure is based on the discounted value of long-term pledges.

Swedish Medical Center is classified as a not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code. In accordance with this status, Swedish provides over \$68 million in charity care and other community benefits. Any excess revenue over expenses is reinvested into the medical center, allowing Swedish to continue providing the community the best possible health care.

## By the Numbers

	2006	2007	2008	2009
Total revenue and support	\$ 1,119,200,600	\$ 1,186,827,900	\$ 1,265,470,000	\$ 1,385,571,000
Unrestricted contributions	\$ 2,663,600	\$ 2,324,900	\$ 1,298,000	\$ 2,280,000
Expenses	\$ 1,063,080,000	\$ 1,122,560,000	\$ 1,243,565,000	\$ 1,341,828,000
Funds to be invested toward the health care needs of the community	\$ 56,120,600	\$ 64,276,900	\$ 21,905,000	\$ 43,743,000
Charity care provided	\$ 12,489,000	\$ 15,184,000	\$ 20,931,000	\$ 21,139,000
Inpatient admissions	43,253	43,128	43,693	40,734
Inpatient days	188,707	184,624	186,554	178,841
Surgeries	31,906	34,367	35,049	35,746
Babies born	7,477	7,839	7,493	7,334
Medical oncology and treatment center visits	74,639	80,917	82,568	78,941
Emergency visits	96,845	104,048	107,678	107,492
Swedish Visiting Nurse Services patients	4,717	4,721	4,285	9,960
Employees	7,331	6,396	7,876	7,900
Volunteer hours worked	203,132	205,049	210,313	169,227